

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

August 12, 2021 – CONSENT AGENDA

FROM: Gwen C. Balk, Director – Administration

SUBJECT: Consent to Assignment and Assumption of the FBO7 Ground Sublease from AeroColorado to Aviate Colorado, LLC

RECOMMENDATION: Motion to approve the Consent to Assignment and Assumption of the FBO7 Ground Sublease and the Lessor’s Estoppel Certificate and to authorize the Chair and Clerk to sign.

BACKGROUND: At the 5/13/2021 meeting, the Board conditionally approved a Consent to Assignment and Assumption of the FBO7 Ground Lease from AeroColorado as the “Assignor” to Aviate Colorado, LLC as the “Assignee” (the “Consent”).

All conditions from the original Consent were met EXCEPT that the closing did not happen prior to June 30, 2021 as anticipated leading to the expiration of the Board’s Consent approval.

The parties now expect the closing to take place the week of August 15th and have asked for an updated Consent and a Lessor’s Estoppel Certificate (“Estoppel”) which was requested by the Assignee.

Staff recommends approval. See the attached copies of the both the Consent and Estoppel.

FINANCIAL DATA: NA

REVIEW BY OTHERS: Michael Fronapfel, Luke Skaflen

PRESENTERS: Gwen Balk

Action of the Board of Commissioners

	1 st	2 nd	YES	NO	ABSTAIN
Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>