

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

August 12, 2021

FROM: Luke Skafren – Business Support Specialist

SUBJECT: Consent to Assignment and Assumption of Parcel 63-10 and 63-11 from Howard Aviation, LLC to Derek and Jennifer Severns.

RECOMMENDATION: Motion to approve the Consent and Release to Assignment and Assumption for Parcel 63-10 and 63-11 and authorize Chair and Clerk to sign.

BACKGROUND: The current lessee of the Ground Lease and Agreement for Parcel 63-10 and 63-11 Willowbrook Park at Centennial Airport (the "Lease"), Howard Aviation, LLC (the "Assignor") has requested the Authority's consent to the Assignment and Assumption Agreement for Parcel 63-10 and 63-11 attached hereto as Exhibit A and B to Derek and Jennifer Severns (the "Assignee") who also are the owners of Independence Aviation.

Under the Lease the Authority has a right of first refusal to match the offer of the Assignee. The purchase price for both hangars is \$1,745,920. The Consent and Release waives the Authority's right of first refusal.

- **Exhibit A** – Consent and Release for Parcel 63-10; however, the complete Purchase and Sale Contract for Hangar 63-10 is not providing herein.
- **Exhibit B** – Consent and Release for Parcel 63-11; however, the complete Purchase and Sale Contract for Hangar 63-11 is not providing herein.

Staff recommends approval.

FINANCIAL DATA: Not applicable.

REVIEW BY OTHERS: Gwen Balk

PRESENTERS: Luke Skafren

Action of the Board of Commissioners

	1 st	2 nd	YES	NO	ABSTAIN
Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>