

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

February 11, 2021

FROM: Luke Skaflen, Business Support Specialist

SUBJECT: Consent to Assignment of Sublease from Sierra Nevada Corporation to Straight Flight, Inc.

RECOMMENDATION: Motion to approve the Consent to Assignment of Sublease from Sierra Nevada Corporation to Straight Flight, Inc, and authorize Chair and Clerk to sign.

BACKGROUND: Sierra Nevada Corporation (the "Assignor") and Straight Flight Inc. (the "Assignee") have requested the Authority's consent to an Assignment of Sublease and Consent of Sublease related to a hangar and office space at 13406 E. Control Tower Rd. also known as Parcel 63-1.

The assignment of sublease requires both the Authority and APP Centennial (the "Sublessor") to consent. APP Centennial has given its consent to the Assignment of Sublease.

The initial term of the lease is for 1 year, then three additional 1-year options.

Attached is the Consent to Assignment of sublease agreement and Consent of Sublease Parcel 63-1.

FINANCIAL DATA: N/A

REVIEW BY Gwen Balk
OTHERS:

PRESENTERS: Luke Skaflen

Action of the Board of Commissioners

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Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
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