

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF  
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND  
RECORD OF ACTION**

**February 10, 2022**

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**FROM:** Luke Skaflen, Business Support Specialist – Administration

**SUBJECT:** Cloud 7 Aviation - Consent to Sub-sublease

**RECOMMENDATION:** Motion to approve the Consent to Sub-sublease in Cloud 7 Aviation Hangar 4 and authorization for Chairman and Clerk to sign.

**BACKGROUND:** Cloud 7 Aviation ("Sublessor") has requested the Authority's consent to the attached *Consent to Sub-sublease in Cloud 7 Aviation Hangar 4* (the "Consent") with Consolidated Investment Group, LLC ("Sublessee").

Pursuant to Paragraph 24 of the Sublessor's Ground Sublease with Truman Arnold Companies, ("TAC"), the prior consent of the Authority is required for any further subleasing of the subleased premises; and TAC has provided its consent.

Sublessor and Sublessee have entered a Sublease Agreement dated December 2, 2021 for the lease of Hangar space, common areas, and garage space in Hangar 4. The Sublessee will occupy this space for its Challenger 605 aircraft. The term is for a period of 3 years.

See attached copy of the Consent. Staff recommends approval.

**FINANCIAL DATA:** NA

**REVIEW BY OTHERS:** J. Clark

**PRESENTERS:** Luke Skaflen

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Action of the Board of Commissioners

	1 <sup>st</sup>	2 <sup>nd</sup>	YES	NO	ABS
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Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
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