

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

June 17, 2021

FROM: Robert Olislagers, CEO

SUBJECT: Hotel Proposals

RECOMMENDATION: Motion to conditionally Approve a Lease Agreement with _____ pending final negotiations and counsel's review and Authorize the Clerk and Chair to Sign.

BACKGROUND: Following termination of the Ramada Hotel Lease Agreement between Centennial Hotel, LLC and the Arapahoe County Public Airport Authority, the US Bankruptcy Court appointed a Receiver to find a buyer. Mr. Byron Chapman has identified several potential buyers who will make brief presentations to the Board.

Following presentations, the Board will go into Executive Session to decide who has the best proposal and invite the same to begin final negotiations with staff following due diligence and verification of all deliverables.

FINANCIAL DATA: NA

REVIEW BY OTHERS: R. Olislagers, Kimberly Bruetsch, Owen Balk, Roxy Hahn

PRESENTERS: Robert Olislagers

Action of the Board of Commissioners

	1 st	2 nd	YES	NO	ABS
Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

PRELIMINARY WEB DOCUMENT