

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF  
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND  
RECORD OF ACTION**

**June 16, 2022**

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**FROM:** Luke Skaflen, Business Support Specialist - Administration

**SUBJECT:** Lease Agreement between Cutter Aviation Colorado Springs, LLC and the Authority.

**RECOMMENDATION:** Motion to approve Lease Agreement with Cutter Aviation Colorado Springs, LLC and ratify the Chair and Clerk's signature.

**BACKGROUND:** At the December 9, 2021 Authority Board Meeting, the Board conditionally approved the Lease Agreement with the two tenants (Cutter Aviation and Haggan Aviation) in the Air Plaza 50 building for a 3 year term, effective January 1, 2022.

Airport staff has completed lease negotiation and the Lease Agreements are ready to be signed. As the form of the Lease Agreement was pre-approved by the Board, staff was able to have the Chair and Clerk sign the Lease Agreement.

A ratification of the Chair and Clerk's signature is necessary as the Lease Agreements were not final as of the Board's December 9 conditional consent. The attached version is the final document.

Ratification of the Lease Agreement is critical as it provides the tenants in the building stability moving forward as well as provides the Authority and the future improvements owner a revenue stream during the lease term.

Attached is the final Lease Agreement with Cutter Aviation Colorado Springs, LLC.

Staff has reviewed the document and recommends approval.

**FINANCIAL DATA:** Not Applicable

**REVIEW BY OTHERS:** R. Hahn, L. Hinton, M. Fronapfel

**PRESENTERS:** Luke Skaflen

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Action of the Board of Commissioners

	1 <sup>st</sup>	2 <sup>nd</sup>	YES	NO	ABSTAIN
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>