

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

March 11, 2021

FROM: Luke Skaflen, Business Support Specialist – Administration

SUBJECT: Public Hearing on Application from NetJets Services, Inc to conduct Aircraft Management including Fractional Ownership Management.

RECOMMENDATION: Motion to approve NetJets Services, Inc. application and authorize the Chairman and Clerk to sign the associated 10-year Agreement Under Standards (AUS).

BACKGROUND: NetJets Services, Inc. (the "Applicant") submitted an application to conduct Aircraft Management including Fractional Ownership Management under Part 3, Section 11 of the Minimum Standards and is seeking approval of AUS (Exhibit I).

The Applicant's principal owner is NetJets Incorporated whom owned by Berkshire Hathaway.

The Applicant is sub-subleasing hangar and office space from Floors and Doors, LLC at 8156 Interport Blvd for its operations. Applicant has hangar space for three aircraft to be worked on inside the facility for light repair and maintenance issues. None of the applicants 700 aircraft will be based at APA, but aircraft will come in for service as needed.

The Applicant has provided proof of acceptable insurance levels which meets or exceeds the required levels in the minimum standards. Applicant has satisfied all of the requirements of the Minimum Standards. Staff recommends approval at this time.

AUS contract attached in the usual form (Exhibit II).

FINANCIAL DATA: One time Application Fee \$200 and Annual Activity Fees of \$500.

REVIEW BY OTHERS: Gwen Balk

PRESENTERS: Luke Skaflen

Action of the Board of Commissioners

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Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>