

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF  
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND  
RECORD OF ACTION**

**March 11, 2021**

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**FROM:** Gwen C. Balk, Director – Administration

**SUBJECT:** Ronald Yaros - Consent to Assignment of Gold Hangar 10 Sublease to NYCO Holdings, Ltd.

**RECOMMENDATION:** Motion to approve the Consent to Assignment of Sublease and authorize Chair and Clerk to sign.

**BACKGROUND:** Ronald M. Yaros (the "Assignor") desires to assign its Gold Hangar 10 Sublease located at 7795 S. Peoria Street (the "Sublease") to NYCO Holdings, Ltd. (the "Assignee"). The closing is expected to occur on 3/17/2021.

Denver jetCenter (the "Landlord") and current sublessee, Assignor, entered into the Sublease located at 7785 S. Peoria Street on 4/1/2014. The Sublease expires on 12/31/2026. It has no options to extend.

Assignee's proposed use of the subleased premises and improvements is consistent with the permitted uses under the Sublease.

Any assignment of the Sublease requires the consent of both the Landlord and the Authority. We have not received evidence of Landlord's consent and have made such receipt a condition to the Authority's consent, see attached draft of the Consent to the Assignment of Sublease. Without the Landlord's consent, the Authority's consent becomes null and void.

Staff recommends approval.

**FINANCIAL DATA:** NA

**REVIEW BY OTHERS:** Robert Olsislagers, Luke Skaflen

**PRESENTERS:** Gwen Balk

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Action of the Board of Commissioners

	1 <sup>st</sup>	2 <sup>nd</sup>	YES	NO	ABS
Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>