

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

March 10, 2022

FROM: Luke Skaflen, Business Support Specialist – Administration

SUBJECT: M.D.C Holdings, Inc., - Consent to Sublease

RECOMMENDATION: Motion to approve the Consent to Sublease between APA TCI, LLC and M.D.C. Holdings, Inc., and authorization for Chairman and Clerk to sign.

BACKGROUND: M.D.C. Holdings, Inc., ("Tennant") has requested the Authority's consent to the attached Sublease (the "Consent") with APA TCI, LLC., ("Landlord").

The Landlord's Ground Sublease with Denver JetCenter, ("DJC") requires the prior consent of DJC and the Authority for any further subleasing of the premises. As of writing (3/3) DJC has not yet provided its consent, if DJC's consent is not received by the meeting date, staff will revise the consent and staff report to be conditional upon DJC's consent.

Landlord and Tennant have entered a Sublease dated December 20, 2021 for the lease of Hangar space and use of common areas in Gold 11 (7761 S. Peoria Street). The Sublease term is for 5 years.

Staff recommends approval.

FINANCIAL DATA: NA

REVIEW BY OTHERS: J. Clark

PRESENTERS: Luke Skaflen

Action of the Board of Commissioners

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Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>