

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

May 12, 2022

FROM: Mike Fronapfel, Executive Director/CEO

SUBJECT: Wings Over the Rockies presentation on their proposed Public Private Partnership development with Flagship Foods.

RECOMMENDATION: Informational only at this time. Depending on the status of Airport staff's negotiations with Wings, we may have a recommendation on providing an extension to their lease obligations.

BACKGROUND: Wings Over the Rockies would like to present to the Board their preliminary concept of a Public Private Partnership with Flagship Foods. They'll be presenting their proposed future site development including additional elements such as a food court, corporate flight department, studio for video productions, and a fire response mission control. Wings and Airport staff met with the FAA to discuss their public benefit/less than fair market value lease and what kind of development would be permitted. Based on our discussions with the FAA, Wings is expected to provide staff with a proposal that will result in an equivalent fair-market-value rate for the commercial elements of their proposed development. This is currently just a preliminary concept plan and official Concept and Development Plan submittals would be presented for the Board's consideration at future date.

Wings has also made a request for an extension to their lease obligations (Black Sky Hangar, central lobby, additional parking, Sierra Taxilane) which is currently being negotiated with Airport staff.

FINANCIAL DATA: TBD

REVIEW BY OTHERS: L. Hinton, L. Skaflen

PRESENTERS: General (Ret) John Berry

Action of the Board of Commissioners

	1 st	2 nd	YES	NO	ABS
Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>