

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

November 12, 2021

FROM: Gwen C. Balk, Director – Administration

SUBJECT: Consent to Assignment of Sublease of the Hangar A-Center Sublease from Denver East, Inc. to Bird's Nest, LLC

RECOMMENDATION: Motion to approve the following documents related to assignment of the Hangar A-Center Sublease and authorize the Chair and Clerk to sign the following documents:

- Consent to Sublease Assignment from Assignor to Assignee
- Consent to Assignment of SNDA from Assignor to Assignee
- Lessor's Estoppel Certificate

BACKGROUND: Denver East, Inc. formerly known as Land Rover Denver East, Inc. (the "Assignor") and Bird's Nest, LLC (the "Assignee") have requested the Authority's consent to the assignment and assumption of the 2/10/2000 Sublease between Assignor and Denver jetCenter (the "Landlord") for Hangar A-Center located at 7905 S. Peoria Street (the "Sublease"). *This assignment requires the consent of both the Authority and the Landlord.* The Landlord has verbally advised that it will consent.

In addition, Assignor and Assignee have requested that the Authority consent to the assignment and assumption of the 2/10/2000 Subordination, Non-Disturbance and Attornment Agreement between Assignor and Authority (the "SNDA"). *This document only requires the Authority's consent.*

Lastly, Assignee has requested a Lessor's Estoppel Certificate related to the Landlord's status with the Authority.

Attached hereto are the Assignment and Assumption of Sublease and SNDA which were submitted by the Assignee and Assignor. Staff is still preparing the Consents and the Lessor's Estoppel Certificate in the usual format and they will be placed on the Dais on the day of the meeting.

FINANCIAL DATA: Not Applicable

REVIEW BY OTHERS: Luke Skaflen; Jay Clark

PRESENTERS: Gwen Balk

Action of the Board of Commissioners

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Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Preliminary Web Documents