

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

October 14, 2021

FROM: Roxana L. Hahn, Chief Financial Officer

SUBJECT: Presentation of the Proposed 2022 Annual Budget and approval of Resolution 2021-07, which sets the meeting date for the adoption of the 2022 Budget.

RECOMMENDATION: Adopt Resolution 2021-07

BACKGROUND: The laws of the State of Colorado require the Budget Officer to submit a proposed budget to the governing board each year by October 15th, set a date for the adoption of the budget, and direct that a notice be published advertising the date of said meeting.

FINANCIAL DATA: The proposed budget is attached. The 2022 operating revenue exceeds the operating expense, net of depreciation. The excess revenue is used along with the Beginning Net Funds Available to finance grant matching funds and non-grant capital expenditures.

REVIEW BY OTHERS: Executive Director, Assistant Executive Director, and Department Directors

PRESENTERS: Roxana Hahn, Andrew Gillespie & Robert Olislagers

Action of the Board of Commissioners

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Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>