

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

October 14, 2021

FROM: Gwen C. Balk, Director – Administration

SUBJECT: Denver jetCenter, Inc. ("DJC") – Three Amendments

RECOMMENDATION: Motion to approve the following amendments and authorize the Chair and Clerk to sign:

- **First Amendment** to the 12/9/1999 FBO Lease and Agreement which was an amendment and restatement of Colorado Air Center, Inc. FBO Lease dated 2/1/1979 between Authority and DJC ("CACI Lease")
- **Eleventh Amendment** to the 12/9/1999 FBO Lease and Agreement which was an amendment and restatement of CSX Beckett Aviation, Inc. FBO Lease dated 8/13/1982 between Authority and DJC ("Beckett Lease")
- **Third Amendment** to the 11/1/2006 FBO Lease and Agreement between Authority and current lessee, DJC for the lease of Parcel 100 in the Douglas County portion of the airport (Parcel 100 Lease")

BACKGROUND: This item was continued from the 9/9/21 Board meeting.

The Authority has identified a run-up area to meet the FAA recommendations and as part of the consideration for the Authority and DJC, the following changes are recommended:

- DJC returns a portion of Parcel 1B and all of Parcel 1BT which is approximately 70,000 sf from the CACI Lease to Authority for the run-up area.
- DJC deletes Parcel 100A which 435,600 sf from the Beckett Lease and adds it to the Parcel 100 Lease.
- DJC returns Parcel 62 which is 746,622 sf from the Beckett Lease to the Authority for environmental projects.

The final documents and legal descriptions will be placed on the Dais on the day of the meeting. Staff, Counsel and DJC are currently reviewing the final documents.

FINANCIAL DATA: Land Rent will decrease from \$72,459 per month to \$65,653 per month.

REVIEW BY OTHERS: Robert Olislagers, Michael Fronapfel, Luke Skaflen

PRESENTERS: Gwen Balk

Action of the Board of Commissioners

	1 st	2 nd	YES	NO	ABSTAIN
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Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>