

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

October 8, 2020

FROM: Robert Olislagers, CEO

SUBJECT: Legislative Report

RECOMMENDATION: Information Only

BACKGROUND: The House of Representatives voted to pass a \$2.2 Trillion HEROES Act bill, a scaled down version of the original \$3.3T bill passed earlier this year. However, the WH has balked at anything over \$1.5T and the Senate is even more reluctant to spend more than the \$1 Trillion in their proposed HEALS Act. It is possible but less likely that a compromise will be reached before both sides adjourn for the election recess. The announcement that the President has tested positive for the C-19 virus could further complicate matters.

Ancillary fallout of a failure to reach a compromise bill include no additional funds for airlines, small businesses, PSPs or assistance for local governments. The airlines especially have been hit hard and are expected to announce deep job cuts and furloughs as soon as October 2nd.

Additional updates will be provided at the board meeting as these rapidly unfolding events take hold.

FINANCIAL DATA: N/A

REVIEW BY OTHERS: R. Olislagers

PRESENTERS: Robert Olislagers

Action of the Board of Commissioners

	1 st	2 nd	YES	NO	ABS
Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>