

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF  
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND  
RECORD OF ACTION**

**October 8, 2020**

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**FROM:** Roxana L. Hahn, Chief Financial Officer

**SUBJECT:** Presentation of the Proposed 2021 Annual Budget and approval of Resolution 2020-05, which sets the meeting date for the adoption of the 2021 Budget.

**RECOMMENDATION:** Adopt Resolution 2020-05

**BACKGROUND:** The laws of the State of Colorado require the Budget Officer to submit a proposed budget to the governing board each year by October 15th, set a date for the adoption of the budget, and direct that a notice be published advertising the date of said meeting.

**FINANCIAL DATA:** The proposed budget is attached. The 2021 operating revenue exceeds the operating expense, net of depreciation. The excess revenue is used along with the Beginning Net Funds Available to finance grant matching funds and non-grant capital expenditures.

**REVIEW BY OTHERS:** Airport Director, Assistant Director, and Deputy Directors

**PRESENTERS:** Roxana Hahn & Robert Olislagers

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Action of the Board of Commissioners

	1 <sup>st</sup>	2 <sup>nd</sup>	YES	NO	ABS
Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>