

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

February 13, 2020

FROM: Gwen C. Balk, Director - Administration

SUBJECT: Parcel 50 B/E LLC – Consent to Assignment & Assumption of Lease

RECOMMENDATION: Motion to approve the Consent and Release and authorize the Chair Pro-Tem to sign.

BACKGROUND: Current lessee, Berland Development Group, Inc. and VMAX Capital, LLC (collectively, the "**Assignor**") have requested the Authority's Consent and Release of the assignment and assumption of the Parcel 50 B/E Lease (the "Lease") to Parcel 50 B/E, LLC, a Colorado limited liability company (the "**Assignee**").

The Assignor wishes to simplify the ownership of the Lease and established the Assignee. They now wish to enter into the attached Assignment and Assumption Agreement (the "Agreement") whereby Assignor assigns the Lease to Assignee and Assignee assumes said Lease. Page 5 of the Agreement contains the required Consent and Release of the Authority.

Staff recommends approval.

FINANCIAL DATA: 2020 Land Rent = \$1,349.36

REVIEW BY OTHERS: Luke Skaflen

PRESENTERS: Gwen Balk

Action of the Board of Commissioners

	1 st	2 nd	YES	NO	ABS
Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>