

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

June 18, 2020

FROM: Roxana L. Hahn, CFO

SUBJECT: Audit of the ACPAA Financial Statements for the years ending December 31, 2019 and 2018

RECOMMENDATION: Motion to accept the ACPAA Financial Statements for the years ending December 31, 2019 and 2018

BACKGROUND: BKD, LLP, CPAs, performed an audit of the 2019 Financial Statements in April 2020 and as a result of the audit issued an unqualified opinion on those statements. A Management Letter was not issued. The audited Financial Statements are provided under separate cover. After the audit report is accepted by the Board, the audited Financial Statements will be posted to the website.

FINANCIAL DATA: The contract price for the annual audit of the 12/31/19 financial statements was \$39,300. An audit under the Single Audit Act was not performed as the Authority did not meet the threshold for requiring the audit; therefore, the related audit fee was not incurred.

REVIEW BY OTHERS: Airport Director, Assistant Airport Director, and Directors

PRESENTERS: Roxana Hahn and Jodie Cates, BKD, LLP

Action of the Board of Commissioners

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Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>