

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

June 18, 2020

FROM: Robert Olislagers, CEO

SUBJECT: Legislative Report

RECOMMENDATION: Information Only

BACKGROUND: Congress continues to debate another round of CARES Act funding, with the House approving a \$3T proposal, while the Senate wants to wait and assess the effectiveness of the current package. The Senate however has started preliminary discussions for a \$1T package, as many of the provisions of the current relief package will soon expire soon while much of the country and the economy remain stagnant or showing feeble attempts at recovery.

The House meanwhile has started discussing an Infrastructure bill as the Highway Authorization Act is set to expire. No funding for airports is being considered in the reauthorization as most of the funding will go for surface transportation projects. The House may vote by 1 July for a 5-year, \$500B bill, while the Senate is not expected to discuss reauthorization until August.

On the appropriations side, a proposal is being considered to allow for 100% Airport Improvement Program funding for FY 2021, similar to what was permitted in the CARES Act for FY2020. Airports continue to experience significant financial hardship as a result of the economic fallout from the pandemic and not having to come up with a 10% match for safety projects will be a great help.

In the meantime, the Colorado Assembly has resumed action with many bills being fast-tracked, including 2 PFAS bills which so far have exempted airports from financial impacts, including Centennial Airport. More concerning are the many tax bills being proposed that will have an adverse impact on airport businesses as well as businesses across the board. The state is also struggling with a \$3B budget shortfall as a result of the economic crisis; however tax increases when businesses are struggling may have adverse consequences for a fast recovery.

FINANCIAL DATA: NA

REVIEW BY OTHERS: R. Olislagers

PRESENTERS: Robert Olislagers

Action of the Board of Commissioners

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Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Doubek	○	○	○	○	○
Holen	○	○	○	○	○
Sharpe	○	○	○	○	○

PRELIMINARY WEB DOCUMENT