

July 31, 2020

Mayo Aviation, Inc
7735 South Peoria Street
Englewood, CO 80112



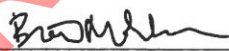
Chris Jaynes - CEO
Renovera
7234 Olive Way
Centennial, CO 80122

This Letter of Intent outlines the initial relationship between Renovera and Mayo Aviation (Mayo) where Mayo proposes to provide a number of aviation and transportation services. During and following the acquisition of Birds Nest, LLC by Renovera it is important to have a plan in place for these services.

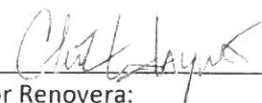
Based on Mayo's preliminary review of needs from Renovera and Mayo's long history of managing aviation services we are pleased to submit this non-binding letter of intent. Services will include:

1. Aviation Facilities Management. Where Mayo will act as the primary provider of daily management for the building and subject ramp space known as Hangar 8 at Centennial Airport within the Denver Jet Center leasehold.
 - a. Normal office building operations
 - b. Hangar space management and revenue generating services
 - c. Ramp side operations
2. Renovera Charter Program. Where Mayo will act as the primary provider of for hire transportation services on behalf of Renovera.
 - a. National provider of transportation services for daily business and any necessary personal requirements
 - b. On-site, in-house, transportation network provider
3. Managed Aircraft and Maintenance Services. Where Mayo will act as the certificate holder for private and commercial aircraft operations both with aircraft management and maintenance services.
 - a. Aircraft management on the Mayo Part 135 FAA commercial operating certificate
 - b. Aircraft maintenance on the Mayo Part 145 FAA repair station certificate
 - c. Dedicated resources for safety and compliance management, flight crew employment, fuel, personnel, insurance, finance and aircraft acquisitions management.

This partnership between Mayo and Renovera will utilize the Denver Centennial base as a model for future growth and airport locations to facilitate the Renovera growth plan.



For Mayo Aviation:
Brent Moldowan
Director, Managed Services



For Renovera:
Chris Jaynes
CEO