

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

August 13, 2020

FROM: Robert Olislagers, CEO

SUBJECT: Legislative Report

RECOMMENDATION: Information Only

BACKGROUND: At the time of this writing (8/6/2020) the House and Senate continue to debate another round of CARES Act funding, with the House approving a \$3T proposal, while the Senate presented its own \$1T package, as a number of the provisions of the current relief package are expiring, especially unemployment benefits. The White House is also weighing in with the President threatening executive action if the tow parties do not come together soon. The WH proposal includes an extension of the unemployment assistance; reinstating the ban on evictions; and, suspending the federal payroll tax. The latter is not popular on either side of the aisle as it affects Social Security and Medicare. An update will be provided at the time of the board meeting.

Unfortunately, for Centennial Airport, a CARES Act 2 bill will likely mean the same allocation of \$157,000, or about a week's worth of operating capital. Neither Congress nor the FAA are giving any consideration for the volume of traffic or operational expense, while other airports that have seen millions already, will likely see even more; however, Congress is setting a limit not to exceed four years of operating capital.

Meanwhile, the Infrastructure Bill has taken a backseat as the Highway Reauthorization is set to expire at the end of September, with both parties again far apart on a bill that typically has bipartisan support. No word whether the FAA will fund 100% of AIP projects or require the normal 10% match.

FINANCIAL DATA: NA

REVIEW BY OTHERS: R. Olislagers

PRESENTERS: Robert Olislagers

Action of the Board of Commissioners

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Bagnato	<input type="radio"/>				
Baker	<input type="radio"/>				
Doubek	<input type="radio"/>				
Holen	<input type="radio"/>				
Sharpe	<input type="radio"/>				