

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

September 10, 2020

FROM: Luke Skaflen – Business Support Specialist

SUBJECT: Independence Aviation, LLC Consent to Assignment of Agreement Under Standards

RECOMMENDATION: Motion to approve the Consent to Assignment of Agreement Under Standards and authorize Chairman and Clerk to sign.

BACKGROUND: Mr. Bob Stedman (“Assignor”) has requested the Authority’s consent to the assignment of 100% membership interest of Independence Aviation, LLC (“Licensee”) to Mr. Derek Severns of BB CO, LLC (“Assignee”). The Agreement Under Standards requires the consent of the Authority for ownership changes.

Mr. Severns earned his private pilots license and instrument with Licensee and has purchased two SR22 aircraft that are leased back to Licensee. Mr. Severns is a successful business owner with a chain of golf carts stores in multiple states and has interests in commercial real estate.

Mr. Severns intends to leave all other aspects of the business intact including its general location, scope of work, and several of the assignor’s current staff. Mr. Stedman will remain as an advisor and Director of Operations for the charter division.

Licensee provides flight training, instruction, charter and aircraft management, and is located at 12780 East Control Tower Road; and its insurance for will not be changing and meets or exceeds the amounts required in the Minimum Standards.

FINANCIAL DATA: Annual Activities fees \$1,625

REVIEW BY OTHERS: Gwen Balk

PRESENTERS: Luke Skaflen

Action of the Board of Commissioners

	1 st	2 nd	YES	NO	ABSTAIN
Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>